

Prudential and Treasury Management Indicators for 2024/25
1 April 2024 to 30 November 2024

Appendix 2

	2024/25 Original Estimate (Council 06/03/24)	2024/25 Revised Estimate (Cabinet 05/09/24)	2024/25 Position at 30-Nov-24
A) Prudential Indicators			
<u>Affordability:</u>			
i) Capital Expenditure	£ 9,388,100	£ 9,782,500	£ 9,455,200
ii) Capital Financing Requirement	£ 19,795,200	£ 19,193,531	£ 18,594,731
iii) Gearing (CFR to Long Term Assets)	36%	42%	41%
iv) Ratio of Financing Costs to Net Revenue Stream-Services	2.21%	3.85%	3.85%
v) Maximum Gross Debt	£ 20,964,400	£ 20,964,400	£ 10,811,577
vi) Ratio of Internal Borrowing to CFR	45%	45%	42%
B) Treasury Management Indicators			
<u>Affordability:</u>			
i) Operational Boundary for External Debt:			
Borrowing	£ 22,000,000	£ 22,000,000	£ 10,811,577
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ -
Total Operational Boundary	£ 23,500,000	£ 23,500,000	£ 10,811,577
ii) Authorised Limit for External Debt:			
Borrowing	£ 23,000,000	£ 23,000,000	£ 10,811,577
Other Long Term Liabilities	£ 1,500,000	£ 1,500,000	£ -
Total Authorised Limit	£ 24,500,000	£ 24,500,000	£ 10,811,577
<u>Prudence:</u>			
iii) Investment Treasury Indicator and limit: Max. NEW principal sums invested in 2024/25 for periods OVER 365 days (ie. non-specified investments), subject to maximum non specified per counterparty of £3m AND to the prevailing overall counterparty limit, AND to the TOTAL non specified limit of £5m.	£ 3,000,000	£ 3,000,000	£ 3,000,000
iv) Upper & Lower limits for the maturity structure of outstanding Borrowing during 2024/25			
Under 1 Year	40%	40%	0%
1 Year to 2 Years	40%	40%	0%
2 Years to 5 Years	50%	50%	0%
5 Years to 10 Years	50%	50%	6%
Over 10 Years	100%	100%	94%